

# MassMutual Select T. Rowe Price Retirement Funds

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## Fund Performance Data

Fund / Asset Category <sup>1</sup> / Index	Inception Date	Average Annual Returns (net of expenses)							Expense Ratio <sup>2</sup>	
		QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception	Net	Gross
<b>MassMutual Select TRP Retirement Balanced</b>	2/16/2018	7.62	11.55	11.55	-	-	-	7.81	0.33	0.46
<i>US Fund Allocation--30% to 50% Equity</i>		7.53	8.86	8.86	5.95	6.89	5.97	-	1.03	1.46
<i>S&amp;P Target Date Ret Inc</i>		4.93	8.81	8.81	6.32	6.50	5.47	6.73	-	-
<b>MassMutual Select TRP Retirement 2005</b>	2/16/2018	7.39	11.44	11.44	-	-	-	7.82	0.35	0.49
<i>Morningstar Target-Date 2000-2010</i>		6.28	10.48	10.48	6.89	7.40	6.11	-	0.59	0.68
<i>S&amp;P Target Date Ret Inc</i>		4.93	8.81	8.81	6.32	6.50	5.47	6.73	-	-
<b>MassMutual Select TRP Retirement 2010</b>	2/16/2018	8.10	12.01	12.01	-	-	-	8.15	0.35	0.49
<i>Morningstar Target-Date 2000-2010</i>		6.28	10.48	10.48	6.89	7.40	6.11	-	0.59	0.68
<i>S&amp;P Target Date 2010</i>		5.96	9.95	9.95	6.79	5.96	5.96	7.18	-	-
<b>MassMutual Select TRP Retirement 2015</b>	2/16/2018	8.95	12.79	12.79	-	-	-	8.47	0.39	0.51
<i>Morningstar Target-Date 2015</i>		6.91	10.75	10.75	7.14	7.93	6.79	-	0.63	5.28
<i>S&amp;P Target Date 2015</i>		6.79	10.28	10.28	7.03	7.79	6.77	7.38	-	-
<b>MassMutual Select TRP Retirement 2020</b>	2/16/2018	9.89	13.38	13.38	-	-	-	8.83	0.41	0.53
<i>Morningstar Target-Date 2020</i>		7.66	10.79	10.79	7.25	8.21	7.09	-	0.68	2.58
<i>S&amp;P Target Date 2020</i>		7.37	10.24	10.24	7.18	8.29	7.29	7.48	-	-
<b>MassMutual Select TRP Retirement 2025</b>	2/16/2018	11.13	14.75	14.75	-	-	-	9.40	0.45	0.56
<i>Morningstar Target-Date 2025</i>		8.74	11.84	11.84	7.83	9.00	7.61	-	0.70	1.78
<i>S&amp;P Target Date 2025</i>		9.01	11.22	11.22	7.73	9.08	7.88	7.95	-	-
<b>MassMutual Select TRP Retirement 2030</b>	2/16/2018	12.37	15.94	15.94	-	-	-	9.87	0.48	0.58
<i>Morningstar Target-Date 2030</i>		10.17	12.99	12.99	8.38	9.83	8.13	-	0.74	1.91
<i>S&amp;P Target Date 2030</i>		10.52	11.91	11.91	8.19	9.78	8.41	8.34	-	-
<b>MassMutual Select TRP Retirement 2035</b>	2/16/2018	13.53	16.98	16.98	-	-	-	10.25	0.49	0.60
<i>Morningstar Target-Date 2035</i>		11.71	14.04	14.04	9.00	10.62	8.77	-	0.73	2.16
<i>S&amp;P Target Date 2035</i>		12.20	12.79	12.79	8.67	10.47	8.91	8.73	-	-
<b>MassMutual Select TRP Retirement 2040</b>	2/16/2018	14.53	17.99	17.99	-	-	-	10.62	0.50	0.62
<i>Morningstar Target-Date 2040</i>		12.93	14.56	14.56	9.21	10.99	9.02	-	0.76	2.23
<i>S&amp;P Target Date 2040</i>		13.36	13.37	13.37	13.36	13.36	13.36	9.02	-	-
<b>MassMutual Select TRP Retirement 2045</b>	2/16/2018	15.26	18.51	18.51	-	-	-	10.84	0.50	0.63
<i>Morningstar Target-Date 2045</i>		13.79	15.10	15.10	9.54	11.40	9.29	-	0.74	2.23
<i>S&amp;P Target Date 2045</i>		14.02	13.66	13.66	9.15	11.24	9.49	9.14	-	-
<b>MassMutual Select TRP Retirement 2050</b>	2/16/2018	15.26	18.51	18.51	-	-	-	10.85	0.51	0.63
<i>Morningstar Target-Date 2050</i>		14.19	15.25	15.25	9.56	11.45	9.31	-	0.77	2.14
<i>S&amp;P Target Date 2050</i>		14.40	13.86	13.86	9.24	11.44	9.67	9.20	-	-
<b>MassMutual Select TRP Retirement 2055</b>	2/16/2018	15.26	18.44	18.44	-	-	-	10.82	0.51	0.63
<i>Morningstar Target-Date 2055</i>		14.43	15.47	15.47	9.69	11.64	9.45	-	0.74	3.17
<i>S&amp;P Target Date 2055</i>		14.56	13.86	13.86	9.26	11.55	9.82	9.21	-	-
<b>MassMutual Select TRP Retirement 2060</b>	2/16/2018	15.27	18.53	18.53	-	-	-	10.83	0.51	0.63
<i>Morningstar Target-Date 2060+</i>		14.70	15.52	15.52	9.78	11.69	-	-	0.74	12.71
<i>S&amp;P Target Date 2060+</i>		14.56	13.99	13.99	9.38	11.71	9.88	9.31	-	-

<sup>1</sup> Morningstar Category identifies funds based on investment styles as measured by their underlying portfolio holdings/ statistics over 3 years. Investment options can move into other categories, or Morningstar may change their classification methodology. Morningstar calculates adjusted historical returns.

<sup>2</sup> The expenses for MassMutual Select T. Rowe Price Retirement Funds listed in this table reflect a contractual agreement by MML Advisers to cap the fees and expenses of the Fund through January 31, 2021. Please refer to the Funds prospectus for more information.

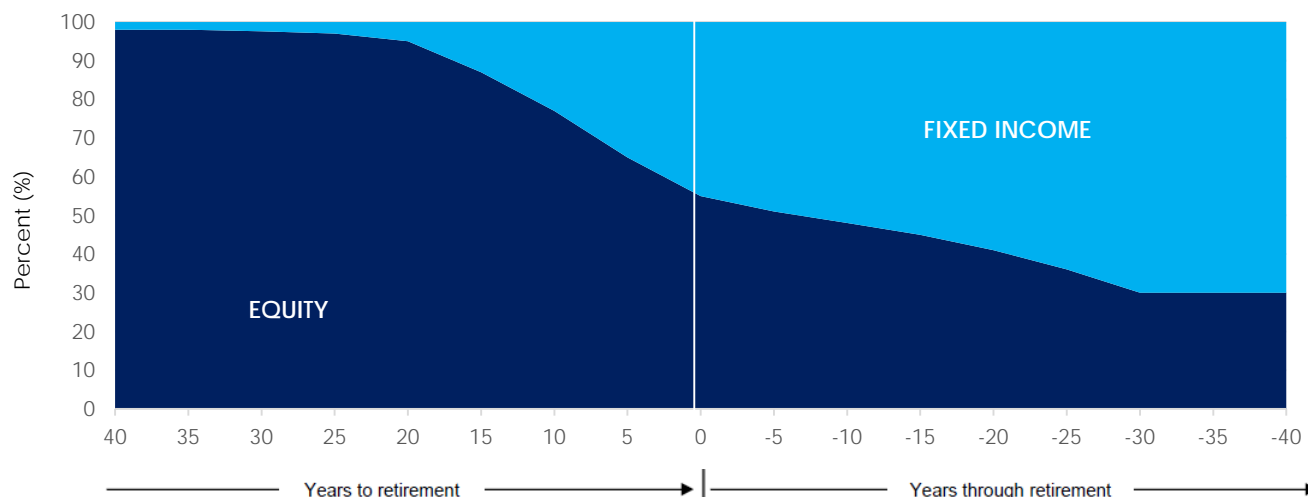
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Strategic Glide Path<sup>1</sup>

I SHARE CLASS



Current Allocation

Fund Name	Equity	Fixed Income
MassMutual Select T. Rowe Price Retirement Balanced Fund	40.0%	60.0%
MassMutual Select T. Rowe Price Retirement 2005	37.5%	62.5%
MassMutual Select T. Rowe Price Retirement 2010	42.8%	57.2%
MassMutual Select T. Rowe Price Retirement 2015	47.7%	52.3%
MassMutual Select T. Rowe Price Retirement 2020	54.8%	45.2%
MassMutual Select T. Rowe Price Retirement 2025	64.5%	35.5%
MassMutual Select T. Rowe Price Retirement 2030	73.5%	26.5%
MassMutual Select T. Rowe Price Retirement 2035	80.8%	19.3%
MassMutual Select T. Rowe Price Retirement 2040	87.5%	12.5%
MassMutual Select T. Rowe Price Retirement 2045	92.0%	8.0%
MassMutual Select T. Rowe Price Retirement 2050	92.0%	8.0%
MassMutual Select T. Rowe Price Retirement 2055	92.0%	8.0%
MassMutual Select T. Rowe Price Retirement 2060	92.0%	8.0%

<sup>1</sup>T. Rowe Price is making changes to the glide path. The glide path will be transitioning to the allocations shown in the Strategic Glide Path Chart above. Specifically, beginning in the second quarter of 2020, the strategies' glide path will gradually change to increase the overall equity allocation at certain points and accordingly decrease the bond allocation. Note that there will be no change to the allocation at the target retirement date. Adjustments to equity and bond allocations will be made incrementally, and we expect the transition to the enhanced glide paths to be completed before the second quarter of 2022, depending on market conditions. Please refer to the prospectus for additional details. Generally, target retirement date (lifecycle) investment options are designed to be held beyond the presumed retirement date to offer a continuing investment option for the investor in retirement. The year in the investment option name refers to the approximate year an investor in the option would plan to retire and likely would stop making new contributions to the investment option. However, investors may choose a date other than their presumed retirement date to be more conservative or aggressive depending on their own risk tolerance. Target retirement date (lifecycle) investment options are designed for participants who plan to withdraw the value of their accounts gradually after retirement. Each of these options follows its own asset allocation path ("glide path") to progressively reduce its equity exposure and become more conservative over time. Options may not reach their most conservative allocation until after their target date. Others may reach their most conservative allocation in their target date year. Investors should consider their own personal risk tolerance, circumstances and financial situation. These options should not be selected solely on a single factor such as age or retirement date. Please consult the prospectus (if applicable) pertaining to the options to determine if their glide path is consistent with your long-term financial plan. Target retirement date investment options' stated asset allocation may be subject to change. **Investments in these options are not guaranteed and you may experience losses, including losses near, at, or after the target date. Additionally, there is no guarantee that the options will provide adequate income at and through retirement.**

The Fund's **Principal Risks** include risks such as Allocation Risk, Risk of Investment in Other Funds or Pools, Bank Loans Risk, Below Investment Grade Debt Securities Risk, Cash Position Risk, Commodities-Related Investments Risk, Convertible Securities Risk, Credit Risk, Derivatives Risk, Equity Securities Risk, Fixed Income Securities Risk, Foreign Investment Risk, Emerging Markets Risk, Currency Risk, Growth Company Risk, Inflation Risk, Large Company Risk, Leveraging Risk, Liquidity Risk, Management Risk, Market Risk, Mortgage- and Asset-Backed Securities Risk, Preferred Stock Risk, Real Estate Risk, REIT Risk, Repurchase Agreement Risk, Sector Risk, Small and Mid-Cap Company Risk, Sovereign Debt Obligations Risk, U.S. Government Securities Risk, Valuation Risk, Value Company Risk. **Please refer to the prospectus or summary prospectus for a complete listing of the Fund's principal risks and more information on each of those risks.** Copies of each Fund's prospectus can be obtained by visiting [MassMutualFunds.com](http://MassMutualFunds.com) or by sending an email to [fundinfo@MassMutual.com](mailto:fundinfo@MassMutual.com).

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